

Statement of financial position

kEur	2023.12.31	2022.12.31
Assets		
Intangible assets	604	396
Buildings and structures	37 101	39 447
Machinery and plant	39 727	34 464
Vehicles	19 127	17 446
Other equipment, fittings and tools	3 253	3 340
Assets under construction	180	184
Right-of-use assets	2 289	2 487
Other assets	858	959
Deferred tax assets	1 440	1 569
Fixed assets	104 579	100 292
Inventories	9 548	10 391
Trade receivables	1 636	1 123
Accrued revenue	2 775	1 974
Other financial assets	726	3 068
Other current assets	504	539
Cash and cash equivalents	31 979	43 633
Current assets	47 168	60 728
Total assets	151 747	161 020
Equity and liabilities		
Share capital	109 826	109 826
Retained earnings	(2 497)	(6 984)
Equity	107 329	102 842
Grants	59	11
Non-current financial liabilities	12 131	5 971
Other amounts payable and long-term liabilities	3 655	3 420
Non-current liabilities	15 845	9 402
Current financial liabilities	4 124	3 297
Trade payables	9 169	6 317
Income tax payable	107	-
Payroll related liabilities	10 801	9 398
Other current liabilities	4 372	29 764
Current liabilities	28 573	48 776
Total equity and liabilities	151 747	161 020

Statement of profit or loss

kEur	2023 year	2022 year
Revenue	125 720	113 580
Costs of revenue	(113 240)	(109 627)
Gross profit	12 480	3 953
Operating expenses	(9 912)	(8 527)
Other operating results	2 257	902
Operating profit	4 825	(3 672)
Financial income	295	148
Financial expenses	(397)	(980)
Profit (loss) before tax	4 723	(4 504)
Income tax	(236)	586
Net profit (loss)	4 487	(3 918)

Statement of cash flows

kEur	2023 year	2022 year
Net profit (loss) for the year	4 487	(3 918)
Adjustments for:		
Income tax expenses (income)	236	(586)
Depreciation and amortization expenses	11 022	11 038
Decrease of inventories, trade receivables, other assets value	(34)	12
Increase (decrease) in provisions	(201)	896
Other adjustments	(988)	131
Changes in working capital:		
Increase (decrease) in inventories	853	(2 867)
Decrease (increase) in prepayments	(25 227)	26 036
Decrease (increase) in trade receivables and other receivables	(1 290)	762
Increase (decrease) in trade payables and other current liabilities	2 908	3 705
Net cash flows from operating activities	(8 234)	35 209
Acquisition of fixed assets	(16 646)	(14 548)
Disposal of fixed assets	2 635	330
Cash flows from investing activities	(14 011)	(14 218)
Interest paid	(446)	(130)
Loans received	11 277	5 421
Finance leases payments	(256)	(273)
Other increases in cash flows from financing activities	16	-
Net cash flows from financing activities	10 591	5 018
Increase (decrease) in cash and cash equivalents	(11 654)	26 009
Cash and cash equivalents at the beginning of the period	43 633	17 624
Cash and cash equivalents at the end of the period	31 979	43 633